FEDERAL RESERVE BANK OF NEW YORK

Circular No. 6914 March 14, 1972

Result of Election of Class B Director

For Unexpired Portion of Term Ending December 31, 1973

To the Member Banks of the Second Federal Reserve District:

The election of a class B director of this Bank for the unexpired portion of the term ending December 31, 1973, to fill the vacancy caused by the resignation from that office of W. D. EBERLE, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 6880, dated January 20, 1972.

The result of the election is as follows:

Maurice F. Granville, Chairman of the Board and Chief Executive Officer, Texaco Inc., New York, N. Y., was elected by member banks in Group 1 as a class B director of this Bank to hold office for the unexpired portion of the term ending December 31, 1973.

Roswell L. Gilpatric, Chairman of the Board.